

3.31.2018

FUND FACTS

Company	Index Funds
Ticker Symbol	INDEX
CUSIP	45407J300
Benchmark	S&P 500® Index

Index Inception	01.08.2003
Fund Inception	04.30.2015
Number of Holdings	505

Weighting Method	Equal Weight
Rebalance	Quarterly
Asset Class	Large Cap Blend

Net Expense Ratio*	0.25%
Expenses as reported in 3/31/18 Annual Report	1.98%
Gross Expenses per 7/27/17 Prospectus	6.83%
12b-1 Fees	0.00%
Load	0.00%
Redemption Fee (0-30 days)	0.25%
Redemption Fee (31+ days)	0.00%

Advisor	The Index Group
Portfolio Manager	Michael G. Willis
Manager Tenure	05.01.2006
Fund Tenure	Since Inception

Total Assets	\$32,687,738
Dividends (if any)	Annual
Minimum Investment	\$1,000

Distributor	ALPS Distributors, Inc.
Administrator	ALPS Fund Services, Inc.
Custodian	MUFG Union Bank, N.A.



PORTFOLIO MANAGER

Michael G. Willis

12 years 1940-Act Mutual Fund
Portfolio Management Experience

President and lead portfolio manager of The Index Group, Inc., Adviser to the Fund. As lead portfolio manager, Mr. Willis is primarily responsible for the day-to-day management of the Fund's operations.

Mr. Willis has served as a portfolio manager for The Index Group, Inc. since 2004. Mr. Willis has also served as President of Index Funds since 2006.

Fund Objective

The Index Funds S&P 500® Equal Weight seeks to replicate, before fees and expenses, the total return of the S&P 500® Equal Weight Index.

S&P 500® Equal Weight Index

The S&P 500® Equal Weight Index is the equal weight version of the S&P 500® Index. It contains the same constituents as the cap-weighted S&P 500®, but each company in the S&P 500® Equal Weight Index is allocated the same weight at each quarterly rebalance. Therefore, the holdings are balanced across all of the S&P 500® companies evenly over time. Whereas, the cap-weighted S&P 500® Index over-weights the 50 largest companies with close to 50% of the holdings.¹

Our Benchmark

Since 1957, the S&P 500® Index has been regarded as the best single gauge of the U.S. Equities market. There is over \$7.8 trillion USD benchmarked to the index, with index assets comprising approximately \$2.2 trillion USD of this total.² The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

Average Annual Total Return as of 3/31/2018

	3-Month	YTD	1-Year†	SI
Index Funds S&P 500® Equal Weight (INDEX)	-1.05%	-1.05%	11.50%	9.21%
S&P 500® Equal Weight Total Return	-1.01%	-1.01%	11.65%	9.20%
S&P 500® Total Return Index	-0.76%	-0.76%	13.99%	10.73%

Inception Date: 4/30/15

Performance data quoted represents past performance, which is not a guarantee of future results. Current performance may be lower or higher than the performance quoted. The principal value and investment return of an investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month end by calling 1-844-GO-INDEX (1-844-464-6339) or www.INDEX.fund.

Total return measures net investment income and capital gain or loss from portfolio investments. All performance shown assumes reinvestment of dividends and capital gains distributions.

* The Index Group, Inc. has agreed to waive and/or reimburse fees or expenses from gross of 6.83% to net of 0.25% Total Annual Fund Operating Expenses After Fee Waiver/Expense Reimbursement (excluding acquired fund fees and expenses, brokerage expenses, interest expenses, taxes and extraordinary expenses) of the Fund's average daily net assets for No Load Class shares. This agreement is in effect through July 31, 2018. This agreement may not be terminated or modified by the Adviser prior to this date except with the approval of the Fund's Board of Trustees.

¹ <http://www.spindices.com/indices/equity/sp-500-equal-weighted>

² <http://www.us.spindices.com/indices/equity/sp-500>

† Returns less than one year are cumulative; all others are annualized.



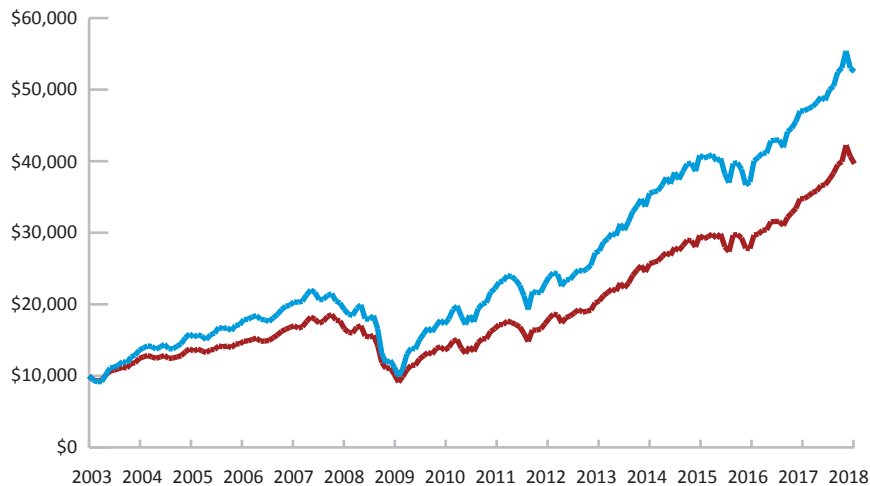
844.GO.INDEX (844.464.6339)



www.INDEX.fund

3.31.2018

Since the inception of the S&P 500® Equal Weight Index on 01/08/2003 through 3/31/2018, **THE S&P 500® EQUAL WEIGHT INDEX BEAT THE S&P 500® INDEX 10 OUT OF 15 YEARS**, and produced higher 3-year, 5-year, & 10-year returns.*

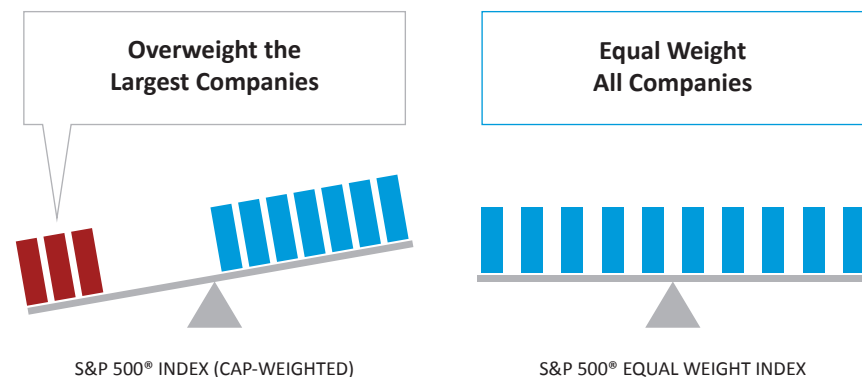


\$39,643
S&P 500® INDEX (CAP-WEIGHTED)

\$52,512
S&P 500® EQUAL WEIGHT INDEX

* 2003 returns are calculated from the S&P 500® Equal Weight Index Inception date of 01/08/2003 for both indexes. For purposes of this illustration, 2003 returns are counted as one full calendar year even though the first 4 days of trading of 2003 are not included in the test data. This illustration does not include any data before the inception date of the S&P 500® Equal Weight Index. This is a hypothetical illustration which shows the growth of \$10,000 and does not include fees nor does it represent any actual investment. You cannot invest directly in an index. Past performance does not guarantee future results. Index returns are not Fund returns.

S&P 500® INDEX VS. S&P 500® EQUAL WEIGHT INDEX



For illustrative purposes only. Does not represent allocations of an index.

Sector Breakdown based on GICS Sectors

Consumer Discretionary	15.7%
Industrials	13.9%
Information Technology	13.4%
Financials	13.3%
Health Care	12.0%
Real Estate	6.9%
Consumer Staples	6.9%
Energy	6.4%
Utilities	6.0%
Materials	4.9%
Telecommunication Services	0.6%

Subject to change.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. Go to www.INDEX.fund to obtain a Prospectus which contains this and other information, or call 1-844-GO-INDEX (1-844-464-6339). Read the Prospectus carefully before investing.

The Funds are not suitable for all investors.

Subject to investment risks, including possible loss of the principal amount invested.

The Funds are subject to several risk factors.

Mutual funds, annuities, and other investments are not insured or guaranteed by the FDIC or by any other government agency or government sponsored agency of the federal government or any state, not deposits, obligations, or guaranteed by any bank or its affiliates and are subject to investment risks, including possible loss of the principal amount invested.

ALPS Distributors, Inc. is the distributor for the Funds and is not affiliated with Index Funds.

The S&P 500® Equal Weight Index, (the "Index") is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI") and has been licensed for use by The Index Group, Inc. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Index Group, Inc. The Index Funds S&P 500® Equal Weight is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Equal Weight Index.

IEW000114 7/31/18